

ACHIEVEMENTS & GOALS

Chinese Premier Li Keqiang delivered a government work report on behalf of the State Council at the opening meeting of the first session of the 14th National People's Congress last Sunday.



ACHIEVEMENTS IN 2022

GDP
▲ **3%**



CPI
▲ **2%**



New urban jobs
12.06 million



Surveyed urban unemployment
5.5%



Grain production
685 billion kg



GOALS IN 2023

GDP
▲ **5%**

CPI
▲ **3%**

New urban jobs
12 million

Surveyed urban unemployment
5.5%

Grain production
650 billion kg

ACHIEVEMENTS IN THE PAST FIVE YEARS

GDP
▲ **5.2%**
annual average

Poverty elimination
100 million
people have been lifted out of poverty after 8 years of sustained efforts

New urban jobs
>12.7 million
annual average

Imports and exports
▲ **8.6%**
annual average

Investment in R&D
2.1% (2018) **2.5%** (2022)

High-speed railways in operation
25,000km (2018) **42,000km** (2022)

The success of **Beijing Winter Olympic and Paralympic Games**

A victory in the **prevention and control of the pandemic**

Residents' income: To be synchronized with GDP

Tax: To extend and further refine policies on tax and fee cuts, tax rebates, and tax deferrals.

Employment: To promote the employment of young people, particularly college graduates.

5G: To build over 2.9 million 5G base stations by the end of 2023. Research and development of 6G will also be accelerated.

Defense budget: To maintain single-digit growth for the eighth year in a row, with an increase of 7.2 percent in 2023.

Investment by government: 3.8 trillion yuan (US\$550 billion) to be allocated for special-purpose bonds for local governments.

Business: To encourage the private sector and private businesses in expanding as well as to support micro, small, and medium enterprises and self-employed individuals.

Foreign investment: To improve services for foreign-funded companies and facilitate the launch of landmark foreign-funded projects.

Finance: To ensure effective risk prevention and mitigation in leading real estate enterprises, and help them improve debt-to-asset ratios. To prevent and defuse local government debt risks.

Rural development: Rural industries with local features to be fostered to increase income of rural residents.

Housing: To support people in buying their first homes or improving their housing situation, and help resolve the housing problems of new urban residents and young people.

Education: To promote a high-quality and balanced education system for both urban and rural students.

Medical system: To channel more quality medical resources at the community level.

Social security: To improve elderly care services and refine supporting policies on childbirth.

Taiwan: China will take resolute steps to oppose "Taiwan independence" and advance the process of the country's peaceful reunification.

OTHER MAJOR TARGETS



Source: Government work report delivered at the first session of the 14th NPC
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