### TWO SESSIONS 3

## **ACHIEVEMENTS & GOALS**

Chinese Premier Li Keqiang delivered a government work report on behalf of the State Council at the opening meeting of the first session of the 14th National People's Congress last Sunday.



#### **ACHIEVEMENTS IN 2022**

GDP 3%



GDP 5%

<sup>CPI</sup> 2%



**3%** 

New urban jobs

12.06 million



New urban jobs

12 million

Surveyed urban unemployment

5.5%



Surveyed urban unemployment

5.5%

Grain production
685 billion kg



Grain production

650 billion kg

#### ACHIEVEMENTS IN THE PAST FIVE YEARS

**GDP** 

**5.2%** 

annual average



Poverty elimination

100 million

people have been lifted out of poverty after 8 years of sustained efforts



New urban jobs

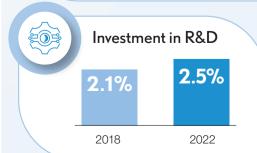
12.7 million annual average



Imports and exports

8.6%

annual average





High-speed railways in operation

2018 **25,000km** 

2022

42,000km



The success of

**Residents' income:** To be synchronized with GDP

**Tax:** To extend and further refine policies on tax and fee cuts, tax rebates, and tax deferrals.

**Employment:** To promote the employment of young people, particularly college graduates.

**5G:** To build over 2.9 million 5G base stations by the end of 2023. Research and development of 6G will also be accelerated.

**Defense budget:** To maintain single-digit growth for the eighth year in a row, with an increase of 7.2 percent in 2023.

**Investment by government:** 3.8 trillion yuan (US\$550 billion) to be allocated for special-purpose bonds for local governments.

**Business:** To encourage the private sector and private businesses in expanding as well as to support micro, small, and medium enterprises and self-employed individuals.

**Foreign investment:** To improve services for foreign-funded companies and facilitate the launch of landmark foreign-funded projects.

**Finance:** To ensure effective risk prevention and mitigation in leading real estate enterprises, and help them improve debt-to-asset ratios. To prevent and defuse local government debt risks.

**Rural development:** Rural industries with local features to be fostered to increase income of rural residents.

**Housing:** To support people in buying their first homes or improving their housing situation, and help resolve the housing problems of new urban residents and young people.

**Education:** To promote a high-quality and balanced education system for both urban and rural students

**Medical system:** To channel more quality medical resources at the community level.

**Social security:** To improve elderly care services and refine supporting policies on childbirth.

**Taiwan:** China will take resolute steps to oppose "Taiwan independence" and advance the process of the country's peaceful reunification.

# OTHER MAJOR TARGETS



Source: Government work report delivered at the first session of the 14th NPC Graphics by Shen Xinyi/Shanghai Daily